

Types of Financial Aid Programs

Students may apply for various need and non-need-based programs to assist in paying for the expenses related to attending school. Financial Aid generally consists of a combination of grants and loans which supplement the student's (and possibly parent's) contribution toward the Cost of Attendance. Student should visit the Federal Student Aid website at <http://studentaid.ed.gov/> for additional information.

Federal Student Aid and State Grants

Federal Pell Grant – The Pell grant is gift assistance which generally does not have to be repaid. Pell is awarded to students who have a financial need as determined by the U.S. Department of Education standards. Students must re-apply for eligibility for this grant for each award year. The maximum Pell Grant changes each year, and a Free Application for Federal Student Aid must be completed in order to determine the amount of Pell Grant a student is eligible to receive. To apply students must complete the Free Application for Federal Student Aid at the following site <https://studentaid.ed.gov/sa/fafsa/filling-out/fsaid>, or by downloading the MyStudentAid App which is available for both Apple and Android devices.

Students who receive a Pell Grant are subject to a life-time aggregate that they cannot exceed. As of 7/1/12, the aggregate limit is 600% of the student's total Pell Grant eligibility; students can monitor their aggregate balance at <https://studentaid.gov/>. In addition, in the Department of Education's attempt to prevent fraud and abuse in the Federal Pell Grant program, students with unusual enrollment (UEH) histories may be flagged during the application for Federal Student Aid process. Some students may have legitimate reasons for their unusual enrollment history, so institutions are required to request documentation from students, to determine if there are valid reasons for the unusual enrollment history. This UEH flag needs to be resolved before students can receive additional Federal Student Aid.

Federal Supplementary Education Opportunity Grant (FSEOG) - The FSEOG is gift assistance which generally does not have to be repaid. FSEOG is awarded to students who have an exceptional financial need as determined by the U.S. Department of Education standards. Students with the lowest "Expected Family Contribution" (EFC) are awarded FSEOG before students with higher EFCs. The average award amount varies from school to school. FSEOG is based on the annual allocation of funds provided to the school by the U.S. Department of Education. FSEOG is awarded to all students until the funds are depleted. The school cannot guarantee every eligible student will receive an FSEOG award.

Federal Work Study - The Federal Work Study program is an award made by the school (Campus-Based Aid) from limited funds provided by the federal government. The award is given to eligible students that are employed under the Federal Work Study program by the school in which the student is enrolled (on campus). Federal Work Study recipients may also be employed off campus by federal, state, or local public agencies, or certain private nonprofit or for-profit organizations. See your campus financial aid office for more information.

Florida Bright Futures Scholarship - The Florida Bright Futures Scholarship is a merit-based award based on high school academic achievement. Each award has different academic criteria for eligibility and provides a different award amount and/or number of semester hours. Below are general requirements that apply to both Bright Futures awards. To qualify for one of these awards, you must:

- Be a Florida state resident and a U.S. citizen or eligible non-citizen
- Complete the [Florida Financial Aid Application \(FFAA\)](#) by 8/31 the year of your high school graduation
- Earn a standard Florida high school diploma or its equivalent from a Florida public high school or a registered Florida Department of Education private school
- Not have been convicted of (or pleaded no contest to) a felony charge
- Be accepted by and enroll in a degree or certificate program at an eligible Florida public or independent postsecondary institution
- Be enrolled for at least six (non-remedial) credit hours per term

If you meet all the above requirements, you are on the right track to getting your own Florida Bright Futures awards. For more information, visit the website at:

<https://www.floridastudentfinancialaidsg.org/SAPBFMAIN/SAPBFMAIN>

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Career Source - If you are "unemployed" or "underemployed," you may be eligible to receive a training fund voucher (ITA) to reduce your educational costs. For information, contact the financial aid office at any HCI College campus location; they can also provide the location of the local Career Source office.

Veteran's Benefits (VA) – The HCI College campus locations offer programs that have been approved to accept Veteran Education Benefits; the campus will work with the student and Department of Veteran Affairs to process benefits for students. Eligibility is determined by the Department of Veteran's Affairs.

Institutional Scholarships

HCI College offer various scholarships to eligible students. See information on each scholarship programs listed below. Students should refer to the school catalog or visit the financial aid office at their school for more information.

ASSOCIATE OF NURSING SCHOLARSHIP

Objective of this scholarship program is to encourage the timely application, preparation, testing, and success on the NCLEX-RN exam for first time testers. To qualify, the candidate must provide their Director of Nursing with all the following documentation:

- Must pass the ATI Predictor in the Capstone course and complete any remediation plan as assigned by the Director of Nursing. Upon successful completion HCI College will pay the fees associated with testing for the Florida Board of Nursing applications.
- Upon successfully fulfilling the graduation requirements and any assigned remediation the Director of Nursing will approve and release official transcripts to the Florida Board of Nursing for an Authorization to Test (ATT). ****The student is required to provide a copy of the e-mail with the ATT from the Florida Board of Nursing to the Director of Nursing.*
- The student is required to submit the e-mail confirmation of the Pearson Vue scheduled test date.
- The student is required to provide a copy of their Nursing license, including the license number from the Florida Board of Nursing website.

After verification of passing the NCLEX-RN on the first attempt, the student will receive a scholarship payment of \$1,000. The student must test within 45 days of receiving Authorization to Test (ATT) from the Board of Nursing to receive the \$1,000 payment.

For more information download the [Associate of Nursing Scholarship Application form](#)

FAPSC SCHOLARSHIP

Recognizing the importance of career education, the FAPSC Foundation Scholarship was created to provide assistance to qualifying students interested in pursuing education/careers through FAPSC member schools. The scholarship provides tuition assistance to individuals with a desire to complete career education and is based on applicant excellence.

Who May Apply

The applicant must meet admissions and eligibility requirements of the selected FAPSC member school(s).

How to Apply for the FAPSC Scholarship

Follow the steps below:

1. Complete the application ([FAPSC Scholarship Application Form 2021](#))
2. Attach a Personal Statement of no more than 500 words typed. Statement must include the following elements:
 - a. *a brief synopsis of your current situation*
 - b. *experiences that have motivated you to pursue your education at a FAPSC member school (include the name of the school and program of study you have chosen)*
 - c. *how these experiences will aid you in this career choice*
 - d. *your personal goals and aspirations*
 - e. *how education will help you achieve these goals.*
 - f. *why the FAPSC Foundation should consider you for a scholarship.*

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3. Attach two letters of recommendation:

These references should be from employers, associates, current or former instructors, or other parties qualified to speak to the applicant's character, commitment, and desire to continue their education

4. Upon completion of application, sign, and date

5. Return the completed form to the FAPSC Foundation (LindaW@FAPSCFoundation.org) before the deadline published for applications

There are three opportunities per year to apply:

- **January 1 – March 1** • Recipient announced by April 1
- **May 1 – July 1** • Recipient announced by August 1
- **September 1 – November 1** • Recipient announced by December 1

The application packet, including the completed application, personal statement, and two recommendations, must be submitted to the FAPSC Foundation by the deadline listed. Incomplete submissions will not be considered.

Award Recipient Selection Process

Review of the applications by the Foundation Board (or designees) using a rubric provided to make sure all applications are given equal consideration.

Evaluations and recommendations reviewed by the Foundation Board and final decision to grant or not to grant made by that Board. Scholarship Recipient notified, in writing, and checks for the scholarship amount disbursed directly to the school selected in the student's name upon receipt of substantiating enrollment documentation from the school.

DR. STEVEN KEEHN SCHOLARSHIP

Guidelines: The HCI College Dr. Steven Keehn Scholarship will be available for all active Emergency Services Personnel employed as a Paramedic with an HCI College approved Fire Department. The scholarship is applicable only for the Associate of Science Degree in Emergency Medical Services program.

- The student must be enrolled in the Associate of Science in Emergency Medical Services degree.
- The student must be taking at least three credits per term/six per semester.
- Provide proof of Paramedic Licensure and/or provide proof of active employment as an Active Emergency Services Personnel role. i.e.- Offer letter, official letterhead document from Human Resources Department, President/CEO or hiring manager.
- This scholarship can only be used to cover direct cost incurred by the student (e.g., tuition, fees, etc.). It cannot be used to cover other educationally related expenses that a student may have (e.g., travel, room & board, etc.). If eligible scholarship recipients receive other forms of financial aid funds that cover all the direct intutional costs for the program, the recipient will not be eligible to receive the scholarship.

The HCI College Dr. Steven Keehn Scholarship will be awarded \$1,135 per class at the beginning of each semester not to exceed \$5,685 in total. To apply, students should provide above documents to the Campus President for approval. For more information download the [Dr. Steven Keehn Scholarship Application](#)

Tuition Reimbursement

HCI College will accommodate any student eligible for employer or employee-related benefits to secure such benefits by completing required forms and submitting required performance reports or other documentation. However, the student will be responsible for all tuition charges incurred, in the event reimbursement requests are not honored as expected.

Federal Stafford Loan Program

Effective July 1, 2013, interest rates will be established each year for Direct Subsidized, Direct Unsubsidized, and Direct PLUS loans for which the first disbursement is on or after July 1 through the following June 30. The rate will be the sum of a uniform "index rate" plus an "add-on" that varies depending on the type of loan (Subsidized/Unsubsidized or PLUS) and the borrower's grade level

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(undergraduate or graduate/professional). Thus, interest rates will be the same for Direct Subsidized Loans and Direct Unsubsidized Loans taken out by an undergraduate student. The interest rate for a loan, once established, will apply for the life of the loan – that is, the loan will be a fixed-rate loan.

For Subsidized and Unsubsidized loans for undergraduate students first disbursed on or after July 1, 2021 and before July 1, 2022 the fixed interest rate is 3.73%. Borrowers with other outstanding loans may be eligible to consolidate eligible loans into one consolidated payment. Students should refer to their Loan Entrance counseling package for additional information.

Direct Subsidized Stafford Loan - The Subsidized Stafford Loan program provides low interest loans through the U.S. Department of Education’s Direct Loan Program. The maximum annual loan amount for the first academic year is \$3,500 for undergraduate students, less origination and other fees (if applicable). The federal government pays the interest while the borrower is in school. Borrowers of subsidized Stafford Loans first disbursed on or after July 1, 2014 are once again eligible for an interest subsidy during the 6-month grace period. Interest does not begin to accrue until the student leaves school or drop below a halftime enrollment status, and after the grace period has ended. Subsidized Federal Stafford loans provide many flexible repayment plans as outlined in the loan counseling materials. Payments are based on the repayment plan selected by the student.

Direct Unsubsidized Stafford Loan – If you do not qualify for a full or partial Subsidized Stafford Loan based on your financial need, or need additional loan funding, you may qualify for an Unsubsidized Stafford Loan through the U.S. Department of Education’s Direct Loan Program. The federal government does not pay the interest on unsubsidized loans while you are in school. Student loan borrowers are responsible for all interest that accrues on the loan while enrolled, during your grace period, and any deferment periods. Students may elect to make interest payments while in school to avoid the capitalization of interest and lower the overall repayment debt. Loan repayment begins six months after leaving school or six months after you elect to attend less than half time. Independent students can borrow up to \$9,500 (Subsidized and Unsubsidized combined) for the first academic year. Dependent students can borrow up to \$5,500 (Subsidized and Unsubsidized combined) for the first academic year.

Direct PLUS Loan (For Parents) - The Federal PLUS loan is available to parents who wish to apply for additional assistance for their dependent child’s education. A parent’s decision not to apply for a PLUS loan does not guarantee the dependent student may receive additional financial aid assistance. The amount of the PLUS loan cannot exceed the student’s cost of attendance less other student aid awarded. PLUS loans through the Federal Direct Loan Program disbursed on or after July 1, 2021 and before July 1, 2022 will have a fixed rate of 5.28%. Loan repayment begins immediately after the final loan disbursement for the loan period is made; however, parents may apply for a deferment. Payments will include both principal and the interest that accumulates.

Aggregate Limits for Subsidized/Unsubsidized Loans

Type of Loan	Subsidized Limit	Aggregate Limits (Subsidized and Unsubsidized)
Dependent Undergraduate <i>(Excludes students whose parents cannot borrow PLUS)</i>	\$23,000	\$31,000
Independent Undergraduate <i>(Includes dependent students whose parents cannot borrow PLUS)</i>	\$23,000	\$57,500
Direct Plus Loan – Eligibility based on approved credit check, cost of attendance and other financial aid awarded.		Cost of Attendance less other financial aid awarded.

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Private Educational Loans

Students have a variety of options if they choose to apply for private loans. HCI College does not use a preferred lender list, we provide students with a list of private education loan lenders that have offered private loans to our students over the past four years. Students should select a private lender of their choice – they are not required to use any of the lenders we have listed. HCI College will promptly process the application for any lender that is selected by students. Students and parents should first apply for Federal Student Aid before resorting to private educational loans.

HCI College also offers an institutional loan, serviced by a licensed independent Third-Party servicer, Tuition Options. Eligible students, who have a gap in their Federal Student Aid and the amount of their institutional tuition and fees, are eligible to apply with certain restrictions. This institutional loan can only be used to cover direct cost incurred by the student (e.g., tuition, fees); it cannot be used to cover other educationally related expenses that a student may have (e.g., travel, room & board, etc.). Contact your financial aid office for additional information.

See the summary of Federal Student Aid awards below; contact your financial aid office for further information.

Pell Grant

Maximum award for full time enrollment – \$6,495

Supplementary Educational Opportunity Grant (SEOG)

From \$300 to \$1200

Federal Work Study Program (FWS) – *This program is designed to assist students with their educational expenses through part-time employment and encourage community service involvement. Employment earnings are paid directly to the student.*

Direct Subsidized Stafford Loan - *No interest is charged while you are enrolled at least half-time or during deferment periods. Prior to 7/1/14, some borrowers may be responsible for the interest during the grace period.*

First Year – \$3500

Second Year – \$4500

Third or Fourth Year - \$5500

Additional Direct Unsubsidized Stafford Loan (Dependent Students whose parents were not denied a PLUS loan) - *Interest is charged during all periods, including while you are in school, during grace period and deferment period.*

First Year - \$2000

Second Year - \$2000

Third or Fourth Year - \$2000

Direct Unsubsidized Stafford Loan (Independent Students and Dependent Students whose parents were denied a PLUS loan) - *Interest is charged during all periods, including while you are in school, during grace period and deferment period.*

First Year - \$6000

Second Year - \$6000

Third or Fourth Year - \$7000

Direct Parent Loan to Assist the Student (PLUS) – *This loan program allows parents to borrow for eligible students. The eligibility amount is up to the Cost of Attendance less other financial aid awarded, after an approved credit check.*

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Prevention of Financial Aid/Scholarship Fraud

Every year, millions of high school graduates seek creative ways to finance the markedly rising costs of a college education. In the process, they sometimes fall prey to scholarship and financial aid scams. On November 5, 2000, Congress passed the College Scholarship Fraud Prevention Act of 2000 (CSFPA). The CSFPA enhances protection against fraud in student financial assistance by establishing stricter sentencing guidelines for criminal financial aid fraud. It also charged the Department, working in conjunction with the Federal Trade Commission (FTC), with implementing national awareness activities, including a scholarship fraud awareness site on the ED web site.

According to the FTC, perpetrators of financial aid ***fraud often use these telltale lines***:

The scholarship is guaranteed or your money back.

You cannot get this information anywhere else.

I just need your credit card or bank account number to hold this scholarship.

We will do all the work.

The scholarship will cost some money.

You have been selected to receive a 'scholarship in a contest you never entered.

To file a complaint, or for free information, students or parents should contact the Federal Trade Commission student response center at 1.877.FTC.HELP (1.877.382.4357) or visit:

www.ftc.gov/scholarshipscams.