

HCI College American Rescue Plan Act of 2021 (ARP)

Awarding Policy

February 1, 2022

On Thursday, March 11, 2021, President Biden signed into law the American Rescue Plan (ARP) Act, to deliver critical aid to States, districts, schools, educators, students, and families as the country continues to recover from the COVID-19 pandemic. This act provides institutions with funding for students identified as having exceptional financial need. The U.S Department of Education has made available this Emergency Financial Aid Grant to HCI College students with exceptional need due to the Coronavirus, including any component of a student's cost of attendance. This includes any emergency that may arise due to coronavirus, such as tuition, food, housing, health care or childcare education expenses, course materials, technology, etc. A student may also choose to apply the grant to an outstanding tuition and fee balance.

HCI College has received \$406,954 in ARP funding for students. Students currently enrolled in school and students who have left school for any reason during the period of the national emergency, beginning on March 13, 2020 may be eligible to receive grant funds, including students enrolled in non-T4 eligible programs.

Awarding Policy

Title IV eligible and Non-Title eligible IV programs – Students currently enrolled in Title IV and Non-Title IV eligible programs that have completed the Free Application for Federal Student Aid (FAFSA) with an official Expected Family Contribution (EFC) on their most recent Institutional Student Information Record (ISIR) received by HCI College will be awarded as follows:

EFC 0 to 1000	\$1,000
EFC 1001 to 2000	\$500
EFC 2001 to 3000	\$300
EFC 3001 and higher	\$0

Students that have not completed the FAFSA at HCI College that wish to receive an award from these funds, will be required to complete an **ARP No FAFSA Questionnaire** in lieu of the FAFSA, and may also provide documentation to demonstrate exceptional financial need. Documentation may include recent IRS tax forms or W-2 form, certification statement, etc. The completed questionnaire (and documentation) will be reviewed by a team at the institution to determine if the student has demonstrated exceptional need, the decision of the team is final and cannot be appealed. Students from this group determined to have exceptional need will be awarded \$1,000.

ARP Authorization Form

All students that wish to apply their ARP grant towards their tuition and fees must complete this form. This form authorizes HCI College to apply the funds directly to their student ledger account to cover institutional charges. This includes tuition and fee costs. By choosing this option the student is authorizing HCI College to apply the grant to an outstanding tuition balance that was created on or after March 13, 2020. If the account balance is less than the award amount, the excess funds will be paid to the student. Students may rescind their request at any time by completing a new ARP Authorization Form. This cancellation is not retroactive; if the authorization to retain is rescinded, HCI College will deliver any remaining ARP credit balance according to the revised choice.